TransUnion

IDENTITY VERIFICATION

IDV 2.0

OVERVIEW

From identity verification to behavioural insight – starting at onboarding

As credit enquiry volumes rise in the Philippines, so does identity instability. In this fast-paced environment, consumers expect speed, lenders require control and regulators demand proof. Identity Verification (IDV) 2.0 addresses these needs simultaneously. Powered by TransUnion® bureau data, it integrates attribute-level matching, an Identity Confidence Index and behavioral indicators to deliver a holistic view of trust. Lenders gain insights to approve faster, route smarter and enhance decisioning — uncovering hidden risk signals before credit assessment even begins.

KEY FEATURES

Identity Confidence Index (ICI) and audit compliance

- Drawing on TransUnion bureau data and aggregating key demographic and contact details, delivers a unified 0–100 identity confidence score
- Provides group-level match percentages across identity, address and contact dimensions, promoting better-informed decisions from onboarding to verification and engagement
- Maintains a fully traceable, auditable record behind every decision, supporting regulatory compliance requirements

Out-of-pattern indicators

- Evaluates 12 standard attributes, tracking anomalies in phone, address, email and employment histories over three- and six-month windows
- Surfaces the identity instability frequently associated with manufactured identities and social engineering attempts

Optional high-risk attributes

- Offers access to an additional 23 high-risk attributes for enhanced screening, available via a separate subscription

Zero footprint check

- Retrieves TransUnion bureau data via a soft pull with no impact on the consumer's credit profile
- Operates in the background without affecting customer journeys or experiences
- Delivers friction-right verification with no impact on latency

Putting ICI into practice

Use the Identity Confidence Index and out-of-pattern indicators as an identity trust layer to decide between straight-through processing and step-up verification

HOW IDV 2.0 BENEFITS YOUR BUSINESS

Early risk segmentation

IDV 2.0 categorises submissions by identity confidence before a credit decision is made. High-ICI cases can proceed quickly, while flagged applications are directed to enhanced verification channels. This allows risk to be identified and acted on at the point of verification — before it becomes a credit loss.

Mitigation of identity-enabled fraud

IDV 2.0 addresses synthetic identity fraud, third-party identity theft at application and — through behavioural signals — the contact and address alterations that typically precede account takeover attempts. Traceable data points support risk teams by establishing an auditable record for decisions where identity manipulation is suspected.

Verification efficiency and reduced bad rates

The need for manual intervention falls as ICI banding and anomaly filtering increase straight-through processing rates. This mitigates operational loads, addresses early bad rates and delivers faster decisions where tunderlying data supports them.

Alignment with regulatory compliance

Every IDV 2.0 output is traceable, explainable and auditable. This supports institutional alignment with BSP's direction on stronger fraud management controls and aids the transition from vulnerable one-time password authentication to phishing-resistant onboarding.

HOW IDV 2.0 BENEFITS YOUR BUSINESS

Available as a standalone solution or integrated with existing TransUnion solutions to extend its value, including:

CreditVision Risk Score

Combine verified identity with trended credit risk scoring for sharper, more confident lending decisions.

Digital Onboarding

Embed identity verification directly into the application journey for a single, friction-right onboarding experience.

Delivered via API, PF portal, batch via iCRS and PDF/CSV output.

Contact your TransUnion representative to discuss how IDV 2.0 can help strengthen identity verification and support smarter onboarding decisions across your customer base.